

Income Tax Slab 2019-20 (AY 2020-21)

Individuals Below 60 Yrs – Income Tax Slab 2019-20 (AY 2020-21)

Income Tax Slab	Income Tax Rate
Income upto Rs. 2,50,000	Nil
Income between Rs.2,50,001– Rs.5,00,000	5% of Income exceeding Rs.2,50,000
Income between Rs.5,00,001– Rs.10,00,000	20% of Income exceeding Rs.5,00,000
Income above Rs. 10,00,000	30% of Income exceeding Rs.10,00,000

Senior Citizens (60-80 yrs) : Income Tax Slab 2019-20 (AY 2020-21)

Income Tax Slab	Income Tax Rate
Income upto Rs. 3,00,000	Nil
Income between Rs.3,00,001– Rs.5,00,000	5% of Income exceeding Rs.3,00,000
Income between Rs.5,00,001– Rs.10,00,000	20% of Income exceeding Rs.5,00,000
Income above Rs. 10,00,000	30% Income exceeding Rs.10,00,000

Super Senior Citizens (above 80 yrs) : Income Tax Slab 2019-20 (AY 2020-21)

Income Tax Slab	Income Tax Rate
Income upto Rs. 5,00,000	Nil
Income between Rs.5,00,001– Rs.10,00,000	20% of Income exceeding Rs.5,00,000
Income above Rs.10,00,000	30% of Income exceeding Rs.10,00,000

Income Tax Slab Rates remain unaltered in the Interim Budget 2019 for the next Financial Year. However, Tax Rebate U/S 87A increased from Rs 2,500/- to Rs 12,500/-, Individuals with Taxable Income up to Rs 5 lacs will enjoy 100% tax rebate. Income Tax Slab Rates chart above shows the latest Tax rates applicable for the Financial Year 2019-2020 (Assessment Year 2020-21). Health & Education Cess is levied @ 4% on Income Tax payable. Standard Deduction re-introduced last year has been increased to Rs 50,000/-. Taxable Income along with exemption limit for Senior Citizens.

Income Tax Slab 2018-19 (AY 2019-20)

Individuals Below 60 Yrs – Income Tax Slab 2018-19 (AY 2019-20)

Income Tax Slab	Income Tax Rate
Income upto Rs. 2,50,000	Nil
Income between Rs.2,50,001– Rs.500,000	5% of Income exceeding Rs.2,50,000
Income between Rs.500,001– Rs.10,00,000	20% of Income exceeding Rs.5,00,000
Income above Rs. 10,00,000	30% of Income exceeding Rs.10,00,000

Senior Citizens (60-80 yrs) : Income Tax Slab 2018-19 (AY 2019-20)

Income Tax Slab	Income Tax Rate
Income upto Rs. 3,00,000	Nil
Income between Rs.3,00,001– Rs.500,000	5% of Income exceeding Rs.3,00,000
Income between Rs.500,001– Rs.10,00,000	20% of Income exceeding Rs.5,00,000
Income above Rs. 10,00,000	30% Income exceeding Rs.10,00,000

Super Senior Citizens (above 80 yrs) : Income Tax Slab 2018-19 (AY 2019-20)

Income Tax Slab	Income Tax Rate
Income upto Rs. 5,00,000	Nil
Income between Rs.500,001– Rs.10,00,000	20% of Income exceeding Rs.5,00,000
IncomeaboveRs.10,00,000	30% of Income exceeding Rs.10,00,000

Income Tax Slab 2017-18 (AY 2018-19)

Individuals Below 60 Yrs – Income Tax Slab 2017-18 (AY 2018-19)

Income Tax Slab	Income Tax Rate
Income upto Rs. 2,50,000	Nil
Income between Rs.2,50,001– Rs.5,00,000	5% of Income exceeding Rs.2,50,000
Income between Rs.5,00,001– Rs.10,00,000	20% of Income exceeding Rs.5,00,000
Income above Rs. 10,00,000	30% of Income exceeding Rs.10,00,000

Senior Citizens (60-80 yrs) : Income Tax Slab 2017-18 (AY 2018-19)

Income Tax Slab	Income Tax Rate
Income upto Rs. 3,00,000	Nil
Income between Rs.3,00,001– Rs.5,00,000	5% of Income exceeding Rs.3,00,000
Income between Rs.5,00,001– Rs.10,00,000	20% of Income exceeding Rs.5,00,000
Income above Rs. 10,00,000	30% Income exceeding Rs.10,00,000

Super Senior Citizens (above 80 yrs) : Income Tax Slab 2017-18 (AY 2018-19)

Income Tax Slab	Income Tax Rate
Income upto Rs. 5,00,000	Nil
Income between Rs.5,00,001– Rs.10,00,000	20% of Income exceeding Rs.5,00,000
Income above Rs.10,00,000	30% of Income exceeding Rs.10,00,000

Income Tax Slab 2016-17 (AY 2017-18)

Individuals Below 60 Yrs – Income Tax Slab 2016-17 (AY 2017-18)

Income Tax Slab	Income Tax Rate
Income upto Rs. 2,50,000	Nil
Income between Rs.2,50,001– Rs.5,00,000	10% of Income exceeding Rs.2,50,000
Income between Rs.5,00,001– Rs.10,00,000	20% of Income exceeding Rs.5,00,000
Income above Rs. 10,00,000	30% of Income exceeding Rs.10,00,000

Senior Citizens (60-80 yrs) : Income Tax Slab 2016-17 (AY 2017-18)

Income Tax Slab	Income Tax Rate
Income upto Rs. 3,00,000	Nil
Income between Rs.3,00,001– Rs.5,00,000	10% of Income exceeding Rs.3,00,000
Income between Rs.5,00,001– Rs.10,00,000	20% of Income exceeding Rs.5,00,000
Income above Rs. 10,00,000	30% Income exceeding Rs.10,00,000

Super Senior Citizens (above 80 yrs) : Income Tax Slab 2016-17 (AY 2017-18)

Income Tax Slab	Income Tax Rate
Income upto Rs. 5,00,000	Nil
Income between Rs.5,00,001– Rs.10,00,000	20% of Income exceeding Rs.5,00,000
Income above Rs.10,00,000	30% of Income exceeding Rs.10,00,000